



BASIC HOME LOAN

**A simple and
practical home
loan, packed with
all the essentials.**

AFG
HOME LOANS
ALPHA

Whether refinancing, investing or buying a home, our Basic Home Loan gives you a simple home loan with just the essentials. You'll get low upfront fees, no ongoing fees, redraw, additional repayment options and plenty more. This guide will help you understand the features and benefits of our Basic Home Loan and other important information to know before applying.

Product Overview

Loan Purpose	<ul style="list-style-type: none"> • Purchase an owner occupied or investment property • Refinance an existing owner occupied or investment home loan • Consolidate existing debt • Cash out on home equity
Eligibility	<p>For individual or joint borrowers.</p> <p>(Not available for companies, trusts, family pledge, self-employed less than one year, overseas or non-permanent Australian resident applicants)</p>

Key Benefits

Product split	<p>You can split your application into multiple home loans, up to two per application, to give you the flexibility to structure your home loans to suit your individual needs.</p> <p>(Some fees and charges apply per home loan and will be payable for each loan account, see our fees and charges for details)</p>
Additional repayments	<ul style="list-style-type: none"> • Unlimited additional repayments can be made on a variable rate loan at any time • On a fixed rate loan, you can pay up to \$20,000 per fixed term year without incurring a Break Cost Fee.
Free online redraw	Not available, coming soon.

Product Specifics

Loan amount	<ul style="list-style-type: none"> • Minimum: \$5,000 • Maximum: Varies according to application
Loan Term	1-30 years
Loan to Value Ratio (LVR)	<ul style="list-style-type: none"> • 80% owner occupied principal and interest (inclusive of capitalised LMI)* • 80% investor principal and interest (inclusive of capitalised LMI)* • 80% interest only* <p>*The LVR is inclusive of capitalised LMI. LVR is subject to LMI acceptability, location, and loan purpose.</p>
Interest rate	<ul style="list-style-type: none"> • Variable • Fixed 1-5 year terms
Interest calculated	Interest is calculated daily on the net closing balance of the loan (i.e. that is the amount owed less the offset balance) and is charged monthly
Repayment type	<ul style="list-style-type: none"> • Choose between Principal & Interest or Interest Only repayments. • Interest Only is available for up to 5 years.
Repayment frequency	<ul style="list-style-type: none"> • Monthly <p>Borrowers have the flexibility to make payments to the loan account as they like to suit their needs. All they need to make sure is that the monthly required repayment is paid before it is due as stated in the Credit Contract, or as advised by us when they change.</p>
Statements	Six-monthly in June and December

Things You Should Know: Offset Home Loans & Basic Home Loans are only available through AFG Home Loans Alpha accredited mortgage brokers. AFG Home Loans Alpha products are provided by Bendigo and Adelaide Bank Limited ACN 068 049 178 (BABL) Australian Financial Services Licence and Australian Credit Licence 237879 and promoted by AFG Home Loans Pty Ltd ACN 153 255 559 Australian Credit Licence 411913. The AFG Home Loans Alpha information in this document was prepared and issued by BABL. Credit Criteria, terms and conditions and fees and charges apply. This guide is subject to change without notice. Full details available on application. Please consider your situation and read the terms and conditions available at <https://www.bendigobank.com.au/partner/afg-home-loans-alpha/disclosure-documents/>, before making any decision. Mastercard and the circles design are registered trademarks of Mastercard International Incorporated. LVR (Loan to value ratio) is the total amount you have borrowed as a percentage of the value of the security property (including any other loans secured by the same security property) calculated at the time the loan is approved. Bendigo Basic max LVR 80%. Credit provided by Bendigo and Adelaide Bank Limited ABN 11 068 049 178 Australian Credit Licence 237879. (04/25)